

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1394 - SB 1555

March 25, 2011

SUMMARY OF BILL: Reduces, from \$75,000 to \$50,000, the minimum net assets an applicant must have readily available for use in conducting business to qualify for a pawnbroker's license.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Any increase in the number of applicants for a pawnbroker's license is estimated to be not significant. As a result, any administrative, regulatory, or fiscal impact on local governments will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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